

PREPARED BY:
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South Bay Medical Office Building Leasing Survey
 End of 2nd Quarter 2021



REF NUM	BUILDING NAME ADDRESS	SIZE FLOORS	VACANT VACANT %	BASE RATE LEASE	LARGEST CONTIGUOUS	OP EXPS	LOAD FACTOR	YR. BUILT PARKING	NEAREST HOSPITAL & COMMENTS
1	23332 Hawthorne Blvd. Bldg. 23332 Hawthorne Blvd, Torrance	20,087 3	4,656 23.2%	\$2.65 MG	2,547 3rd Floor	Yes	15%	1983 5/1,000	TMMC Tenant pays electrical.
2	4010 Sepulveda Boulevard 4010 Sepulveda Bl, Torrance	7,818 1	0 0.0%	\$1.30 MG		Yes	0%	1964 2.55/1,000	Non hospital location MG, tenant pays electrical, gas, janitorial
3	3660 Lomita Boulevard 3660 Lomita Boulevard, Torrance	2,654 1	0 0.0%	\$3.25 MG		Yes	0%	1971 7.9/1,000	TMMC MG, tenant pays electrical, gas, janitorial
4	3771 West 242nd Street Bldg. 3771 West 242nd Street, Torrance	10,345 2	0 0.0%	\$1.75 MG		Yes	0%	1992 5/1,000	Non-Hospital Location Tenant pays electrical and janitorial
5	3661-3663 Torrance Blvd 3661-3661 Torrance Bl, Torrance	19,690 2	0 0.0%	\$2.75 MG		Yes	15%	1961 4/1,000	Non hospital location
6	22525 Maple Avenue Torrance	13,000 1	0 0.0%	\$3.25 NNN		Yes	N/A	1975 5:01	Non hospital location
7	19000 Hawthorne Bl Bldg 19000 Hawthorne Bl, Torrance	24,055 3	3,704 15.4%	\$2.60 FSG	1,923 1st Floor	No	12%	1981 5/1,000	Non Hospital Campus location
8	Skypark Building #14 23560 Madison St, Torrance	40,580 2	8,242 20.3%	\$4.00 MG	2,319 2nd Floor	Yes	15%	1977 5.3/1,000	TMMC
9	Skypark Building #12 3500 Lomita Bl, Torrance	35,348 4	0 0.0%	\$4.00 MG		Yes	15%	1981 5/1,000	TMMC
10	Tormed Medical Center 3440 Lomita Bl, Torrance	71,250 4	8,948 12.6%	\$4.25 FSG	4,160 4th Floor	Yes	18%	1974 6/1,000	TMMC
11	Tormed Medical Center 3400 Lomita Bl, Torrance	59,900 6	13,044 21.8%	\$4.35-\$4.45 FSG	2,968 4th Floor	Yes	18%	1970 6/1,000	TMMC

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12	Skypark Building #1 23530-50 Hawthorne Blvd, Torrance	53,430 2	3,459 6.5%	\$4.00 MG	3,459 2nd Floor	Yes	17%	1981 5/1,000	TMMC
13	Skypark Building #2 23440 Hawthorne Bl., Torrance	35,735 2	6,749 18.9%	\$4.00 MG	4,808 2nd Floor	Yes	17%	1981 5/1,000	TMMC
14	Skypark Building #3 23430 Hawthorne Bl., Torrance	46,183 3	4,775 10.3%	\$4.00 MG	1,670 2nd Floor	Yes	17%	1981 5/1,000	TMMC
15	Skypark Building #5 23456 Hawthorne Bl., Torrance	46,081 3	5,046 11.0%	\$4.00 MG	5,046 3rd Floor	Yes	17%	1981 5/1,000	TMMC
16	Skypark Building #6 3701 Skypark, Torrance	32,467 2	4,587 14.1%	\$4.00 MG	3,160 2nd Floor	Yes	17%	1981 5/1,000	TMMC
17	Skypark Building #7 23451 Madison St, Torrance	46,086 3	8,167 17.7%	\$4.00 MG	2,395 1st Floor	Yes	17%	1981 5/1,000	TMMC
18	Skypark Building #8 23441 Madison St, Torrance	46,138 3	10,646 23.1%	\$4.00 MG	4,261 3rd Floor	Yes	17%	1981 5/1,000	TMMC
19	Skypark Building #10 23326 Hawthorne Bl., Torrance	61,947 3	6,294 10.2%	\$4.00 MG	2,119 3rd Floor	Yes	17%	1981 5/1,000	TMMC
20	Torrance Medical Arts Center 3640 Lomita Bl, Torrance	38,816 3	3,664 9.4%	\$4.00 FSG	1,600 2nd Floor	Yes	18.5%	1966 6/1,000	TMMC
21	Torrance Medical Plaza 3655 Lomita Bl, Torrance	65,855 4	17,162 26.1%	\$3.50 FSG	8,247 4th Floor	Yes	20.9%	1969 5/1,000	TMMC

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22	Telo Medical Building 23600 Telo Avenue, Torrance	39,967 2	4,000 10.0%	\$3.75 MG	4,000 2nd Floor	Yes	N/A	1984 5/1,000	TMMC MG, Tenant pays electrical
23	Madison Park Medical 3445 Pacific Coast Hwy, Torrance	40,760 3	8,986 22.0%	\$3.25 MG	5,407 3rd Floor	Yes	12%	1989 5/1,000	TMMC MG, Modified Gross Lease, prorates electrical
24	Gateway Plaza 24223-43 Hawthorne Blvd, Torrance	15,000 2	0.0%	\$2.50 FSG		Yes	0%	1986 5/1,000	Non-Hospital Location
25	24510 Hawthorne Blvd. 24510 Hawthorne Blvd, Torrance	4,632 2	0 0.0%	\$2.75 MG		Yes	0%	2011 5/1,000	Non-Hospital Location Tenant pays utilities, janitorial
26	Hillside Village 24520 Hawthorne Blvd, Torrance	15,457 2	3,068 19.8%	\$2.75 MG	3,068 2nd Floor	Yes	N/A	1986 5/1,000	Non-Hospital Location Mixed-use building. MG, Tenant pay electrical, janitorial
27	Crenshaw Medical Bldg. 23000 Crenshaw Bl, Torrance	16,488 2	4,514 27.4%	\$3.00 FSG	2,468 2nd Floor	Yes	10%	1989 5/1,000	Non Hospital campus location
28	Medical Center 4201 Torrance Bl, Torrance	80,000 7	3,017 3.8%	\$3.25 FSG	1,250 2nd Floor	No	N/A	1975 5/1,000	LCMH
29	Watt Medical Plaza 20911 Earl St, Torrance	61,145 4	3,788 6.2%	\$3.10 FSG	2,372 3rd Floor	Yes	16%	1993 5/1,000	LCMH
30	510 N Prospect Av, Bldg 510 N Prospect, Redondo Bch	45,000 3	0.0%	\$2.95 FSG		Yes	17.3%	1999 5/1,000	BEACH CITIES (Non Acute Hospital)
31	520 N Prospect Av, Bldg 520 N Prospect, Redondo Bch	52,203 3	0.0%	\$2.95 MG		Yes	15%	1989 5/1,000	BEACH CITIES (Non Acute Hospital) Separately Metered
32	Beach Cities Health Cntr 514 N Prospect, Redondo Bch	160,000 4	6,807 4.3%	\$1.95 NNN	6,807 3rd Floor	Yes	N/A	1965 5.3/1,000	BEACH CITIES (Non Acute Hospital)

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33	So Bay Professional Center 14650 Aviation Bl, Manhattan Bch	23,986 2	4,300 17.9%	\$3.75 MG	4,300 1st Floor	Yes	N/A	2001 5/1,000	Non Hospital Location Near Rosecrans Bl, Surgery Center grd floor -
34	Peninsula Medical Plaza 827 Deep Valley Dr. RHE	19,383 3	0.0%	\$2.50 MG		Yes	N/A	1972	Non Hospital Campus location MG, Tenant pays electrical
35	Bay Harbor Medical Office Bldg 1403 W Lomita Blvd, Harbor City	35,675 3	0.0%	\$1.75-\$2.00 FSG		Yes	N/A	2001 6/1,000	Non Hospital Location MG, Tenant pays electric
36	San Pedro Peninsula 1360 W 6th St, San Pedro	68,883 2	18,841 27.4%	\$2.75-\$2.85 MG	4,278 3rd Floor	Yes	17%	1965-79 7/1,000	SP/LCMH MG, Tenant pays electrical, janitorial
37	San Pedro Medical Arts 1294 W 6th St., San Pedro	29,800 2	9,409 31.6%	\$2.45 MG	5,393 2nd Floor	Yes	15%	1981 3/1,000	SP/LCMH MG, Tenant pays electrical, janitorial
38	Worldport Medical & Prof. 1350 W 6th St, San Pedro	10,705 2	1,325 12.4%	\$1.90 MG	1,325 1st Floor	Yes	16%	1984 5/1,000	SP/LCMH MG, Tenant pays electrical, janitorial
39	1490 W 7th Street, San Pedro	3,750 1	0 0.00%	\$2.50 MG		Yes	N/A	2015 5/1,000	SP/LCMH MG, Tenant pays electrical and janitorial
40	San Pedro Professional Center 1300 W 6th St, San Pedro	4,000 1	0.0%	\$2.35 MG		Yes	N/A	1957 5.8/1,000	SP/LCMH MG, Tenant pays utilities and janitorial
41	Providence Advanced Care Ctr 5215 Torrance Blvd, Torrance	92,625 3	6,227 6.7%	\$4.25 FSG	3,855 1st	Yes	N/A	2018 5/1,000	LCMH NNN, Tenant pays base rent and all OPEX
TOTALS:		1,596,924	180,839 11.3%						

Base Rent: Asking base rental rate per square foot per month on a rentable basis in accordance with building load factor; FSG=Full Service Gross; MG=Modified Gross Lease; CPI=Consumer Price Index, annual base rental escalation; Operating Expenses=Operating expense pass through to tenants following base year; Load Factor=Percentage difference between usable square