

PREPARED BY:
 Jeffery A. Turek
 310-802-2545
 www.jeffturek.com

South Bay Medical Office Building Leasing Survey
 End of 1st Quarter 2024



REF NUM	BUILDING NAME ADDRESS	SIZE FLOORS	VACANT VACANT %	BASE RATE LEASE	LARGEST CONTIGUOUS	OP EXPS	LOAD FACTOR	YR. BUILT PARKING	NEAREST HOSPITAL & COMMENTS
1	23332 Hawthorne Blvd. Bldg. 23332 Hawthorne Blvd, Torrance	20,087	0	\$2.70	0	Yes	15%	1983	TMMC Tenant pays electrical.
		3	0.0%	MG	2nd Floor			5/1,000	
2	4010 Sepulveda Boulevard 4010 Sepulveda Bl, Torrance	7,818	0	\$1.30		Yes	0%	1964	Non hospital location MG, tenant pays electrical, gas, janitorial
		1	0.0%	MG				2.55/1,000	
3	3660 Lomita Boulevard 3660 Lomita Boulevard, Torrance	2,654	0	\$3.25		Yes	0%	1971	TMMC MG, tenant pays electrical, gas, janitorial
		1	0.0%	MG				7.9/1,000	
4	3771 West 242nd Street Bldg. 3771 West 242nd Street, Torrance	10,345	0	\$1.75		Yes	0%	1992	Non-Hospital Location Tenant pays electrical and janitorial
		2	0.0%	MG				5/1,000	
5	3661-3663 Torrance Blvd 3661-3661 Torrance Bl, Torrance	19,690	2,000	\$3.00	2,000	Yes	15%	1961	Non hospital location
		2	10.2%	MG	1st Floor			4/1,000	
6	22525 Maple Avenue Torrance	13,000		\$3.25		Yes	N/A	1975	Non hospital location
		1	0.0%	NNN				5:01	
7	19000 Hawthorne Bl Bldg 19000 Hawthorne Bl, Torrance	24,055	3,929	\$2.95	1,828	No	12%	1981	Non Hospital Campus location
		3	16.3%	FSG	2nd Floor			5/1,000	
8	Skypark Building #14 23560 Madison St, Torrance	40,580	6,669	\$4.25	2,319	Yes	15%	1977	TMMC
		2	16.4%	MG	2nd Floor			5.3/1,000	
9	Skypark Building #12 3500 Lomita Bl, Torrance	35,348		\$4.00		Yes	15%	1981	TMMC
		4	0.0%	MG				5/1,000	
10	Tormed Medical Center 3440 Lomita Bl, Torrance	71,250	24,481	\$4.35	5,924	Yes	18%	1974	TMMC
		4	34.4%	FSG	4th Floor			6/1,000	
11	Tormed Medical Center 3400 Lomita Bl, Torrance	59,900	18,575	\$4.35-\$4.45	2,968	Yes	18%	1970	TMMC
		6	31.0%	FSG	4th Floor			6/1,000	

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12	Skypark Building #1 23530-50 Hawthorne Blvd, Torrance	53,430 2	3,459 6.5%	\$4.25 MG	3,459 2nd Floor	Yes	17%	1981 5/1,000	TMMC
13	Skypark Building #2 23440 Hawthorne Bl., Torrance	35,735 2	0.0%	\$4.25 MG		Yes	17%	1981 5/1,000	TMMC
14	Skypark Building #3 23430 Hawthorne Bl., Torrance	46,183 3	6,305 13.7%	\$4.25 MG	1,670 2nd Floor	Yes	17%	1981 5/1,000	TMMC
15	Skypark Building #5 23456 Hawthorne Bl., Torrance	46,081 3	9,057 19.7%	\$4.25 MG	5,046 3rd Floor	Yes	17%	1981 5/1,000	TMMC
16	Skypark Building #6 3701 Skypark, Torrance	32,467 2	0 0.0%	\$4.25 MG	0 2nd Floor	Yes	17%	1981 5/1,000	TMMC
17	Skypark Building #7 23451 Madison St, Torrance	46,086 3	8,956 19.4%	\$4.25 MG	3,184 3rd Floor	Yes	17%	1981 5/1,000	TMMC
18	Skypark Building #8 23441 Madison St, Torrance	46,138 3	8,675 18.8%	\$4.25 MG	4,261 3rd Floor	Yes	17%	1981 5/1,000	TMMC
19	Skypark Building #10 23326 Hawthorne Bl., Torrance	61,947 3	6,869 11.1%	\$4.25-\$4.40 MG	3,647 1st Floor	Yes	17%	1981 5/1,000	TMMC
20	Torrance Medical Arts Center 3640 Lomita Bl, Torrance	38,816 3	5,935 15.3%	\$4.25 FSG	2,418 2nd Floor	Yes	18.5%	1966 6/1,000	TMMC
21	Torrance Medical Plaza 3655 Lomita Bl, Torrance	65,855 4	13,790 20.9%	\$4.00 FSG	7,920 4th Floor	Yes	20.9%	1969 5/1,000	TMMC

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22	Telo Medical Building 23600 Telo Avenue, Torrance	39,967 2	4,000 10.0%	\$4.00 MG	4,000 2nd Floor	Yes	N/A	1984 5/1,000	TMMC MG, Tenant pays electrical
23	Madison Park Medical 3445 Pacific Coast Hwy, Torrance	40,760 3	3,581 8.8%	TBD MG	3,581 2nd Floor	Yes	12%	1989 5/1,000	TMMC MG, Modified Gross Lease, prorates electrical
24	Gateway Plaza 24223-43 Hawthorne Blvd, Torrance	15,000 2	0.0%	\$2.50 FSG		Yes	0%	1986 5/1,000	Non-Hospital Location
25	24510 Hawthorne Blvd. 24510 Hawthorne Blvd, Torrance	4,632 2	0 0.0%	\$2.75 MG		Yes	0%	2011 5/1,000	Non-Hospital Location Tenant pays utilities, janitorial
26	Hillside Village 24520 Hawthorne Blvd, Torrance	15,457 2	0 0.0%	\$2.75 MG		Yes	N/A	1986 5/1,000	Non-Hospital Location Mixed-use building. MG, Tenant pay electrical, janitorial
27	Crenshaw Medical Bldg. 23000 Crenshaw Bl, Torrance	16,488 2	1,107 6.7%	\$3.30 FSG	1,107 2nd Floor	Yes	10%	1989 5/1,000	Non Hospital campus location
28	Medical Center 4201 Torrance Bl, Torrance	80,000 7	3,873 4.8%	\$3.25-\$3.35 FSG	1,953 1st Floor	No	N/A	1975 5/1,000	LCMH
29	Watt Medical Plaza 20911 Earl St, Torrance	61,145 4	1,529 2.5%	\$3.10 FSG	1,529 2nd Floor	Yes	16%	1993 5/1,000	LCMH
30	510 N Prospect Av, Bldg 510 N Prospect, Redondo Bch	45,000 3	0.0%	\$2.95 FSG		Yes	17.3%	1999 5/1,000	BEACH CITIES (Non Acute Hospital)
31	520 N Prospect Av, Bldg 520 N Prospect, Redondo Bch	52,203 3	0.0%	\$2.95 MG		Yes	15%	1989 5/1,000	BEACH CITIES (Non Acute Hospital) Separately Metered
32	Beach Cities Health Cntr 514 N Prospect, Redondo Bch	160,000 4	0.0%	\$1.95 NNN		Yes	N/A	1965 5.3/1,000	BEACH CITIES (Non Acute Hospital)

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33	So Bay Professional Center 14650 Aviation Bl, Manhattan Bch	23,986	0	\$4.25		Yes	N/A	2001	Non Hospital Location Near Rosecrans Bl, Surgery Center grd floor -
		2	0.0%	MG				5/1,000	
34	Peninsula Medical Plaza 827 Deep Valley Dr. RHE	19,383	886	\$2.80	886	Yes	N/A	1972	Non Hospital Campus location MG, Tenant pays electrical
		3	4.6%	MG	2nd Floor				
35	Bay Harbor Medical Office Bldg 1403 W Lomita Blvd, Harbor City	35,675	855	\$1.69	855	Yes	N/A	2001	Non Hospital Location MG, Tenant pays electric
		3	2.4%	MG	3rd Floor			6/1,000	
36	San Pedro Peninsula 1360 W 6th St, San Pedro	68,883	26,697	\$2.75-\$2.90	9,376	Yes	17%	1965-79	SP/LCMH MG, Tenant pays electrical, janitorial
		2	38.8%	MG	2nd Floor			7/1,000	
37	San Pedro Medical Arts 1294 W 6th St., San Pedro	29,800	9,409	\$2.45	5,393	Yes	15%	1981	SP/LCMH MG, Tenant pays electrical, janitorial
		2	31.6%	MG	2nd Floor			3/1,000	
38	Worldport Medical & Prof. 1350 W 6th St, San Pedro	10,705	1,615	\$2.65	1,615	Yes	16%	1984	SP/LCMH MG, Tenant pays electrical, janitorial
		2	15.1%	MG	1st Floor			5/1,000	
39	1490 W 7th Street, San Pedro	3,750	0	\$2.50		Yes	N/A	2015	SP/LCMH MG, Tenant pays electrical and janitorial
		1	0.00%	MG				5/1,000	
40	San Pedro Professional Center 1300 W 6th St, San Pedro	4,000		\$2.50		Yes	N/A	1957	SP/LCMH MG, Tenant pays utilities and janitorial
		1	0.0%	MG				5.8/1,000	
41	Providence Advanced Care Ctr 5215 Torrance Blvd, Torrance	92,625	24,984	\$4.25	22,612	Yes	N/A	2018	LCMH NNN, Tenant pays base rent and all OPEX
		3	27.0%	FSG	3rd Floor			5/1,000	
TOTALS:		1,596,924	197,236 12.4%						

Base Rent: Asking base rental rate per square foot per month on a rentable basis in accordance with building load factor; FSG=Full Service Gross; MG=Modified Gross Lease; CPI=Consumer Price Index, annual base rental escalation; Operating Expenses=Operating expense pass through to tenants following base year; Load Factor=Percentage difference between usable square