


APPROVAL OF RECORDING AND SUBORDINATION BY LENDERS

Lasalle Bank, National Association, as Trustee of Marathon Real Estate CDO 2006-1 Grantor Trust, as successor in interest to Marathon Structured Finance Fund L.P., a Delaware limited partnership (as Beneficiary) under a Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing recorded on July 26, 2006, as Instrument No. 06-1653225 in the Official Records hereby approves and consents to the recording of this Declaration, and subordinates the lien of said Deed of Trust to the Declaration to which this instrument is attached (subject to the provisions of Sections 6.6 and 6.7 of the Declaration), and to each and every provision thereof and to all easements provided for thereunder, however and whenever granted.

LASALLE BANK, NATIONAL ASSOCIATION,
as Trustee of Marathon Real Estate CDO 2006-1
Grantor Trust

By: Marathon Asset Management, LLC, a
Delaware limited liability company, as
Collateral Manager and Special Servicer

By: 
Name: _____
Title: _____


Andrew Rabinowitz
Chief Operating Officer
Chief Financial Officer

07 2698767

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

On November 27, 2007, before me, the undersigned, personally appeared Andrew Rakowitz, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



Signature of Notary
Public, State of New York
No. 02TH5055873
Qualified in Westchester County
Commission Expires 2/29/10

07 2698761

Legal

MAY 16 1974

RECORDING REQUESTED BY

419

AND WHEN RECORDED MAIL TO

Name [Rolling Hills Vista
Street Address [17422 So. Prairie Ave.
City & State [Torrance, Calif. 90504

MAIL TAX STATEMENTS TO

Name [Rolling Hills Vista
Street Address [17422 So. Prairie Ave.
City & State [Torrance, Calif. 90504

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Grant Deed

45476 (PHL 8/71)
10-419 (CA 12 72) THIS FORM PUBLISHED BY TITLE INSURANCE AND TRUST COMPANY

The undersigned grantor(s) declare(s):
Documentary transfer tax is \$ None
() computed on full value of property conveyed, or
() computed on full value less value of liens and encumbrances remaining at time of sale.
() Unincorporated area: () City of Torrance, and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
Phillip R. Nicholson, as Trustee under Trust Agreement dated
December 27, 1968
hereby GRANT(S) to

Rolling Hills Vista, a partnership
the following described real property in the city of Torrance
County of Los Angeles, State of California:

That certain parcel of land in the city of Torrance, as more
particularly set forth on exhibit "A" attached hereto and consisting
of four (4) sheets

Phillip R. Nicholson
Phillip R. Nicholson, as Trustee
under declaration of trust dated
December 27, 1968

Dated May 14, 1974

STATE OF CALIFORNIA
COUNTY OF Los Angeles
On May 14, 1974 before me, the undersigned, a Notary Public in and for said State, personally appeared

Phillip R. Nicholson

known to me to be the person whose name subscribed to the within instrument and acknowledged that he executed the same. WITNESS my hand and official seal. As such trustee

Signature *Jiro Tsuchimori*
Jiro Tsuchimori
Name (Type or Print)



Title Order No. Escrow or Loan No.

MAIL TAX STATEMENTS AS DIRECTED ABOVE

TI. REC
MAY 16 1974

COPIES